

## Performance comparison of various strategy profiles as of March 31, 2012

### Profile of fixed income strategies

	Valor no	Investment horizon	Performance 2012	Performance ø 3 yrs	Performance ø 5 yrs	Performance ø 7 yrs	Performance ø 10 yrs	Fund fee's p.a.	Liquidity	Bonds CHF	Bonds Foreign	Nominal value	Equity CH	Equity Foreign	Equity Total	Real Estate	Material Assets
AWI Obligationen CH in CHF (1)	900'453	3-5 yrs	0.1%	5.1%	5.1%	3.7%	4.1%	0.25%		100%		100%					

### Profile of stock index strategies

	Valor no	Investment horizon	Performance 2012	Performance ø 3 yrs	Performance ø 5 yrs	Performance ø 7 yrs	Performance ø 10 yrs	Fund fee's p.a.	Comparison position:	
AWI Aktien Schweiz Indexiert (1)	441'473	> 10 yrs	6.8%	10.1%	-5.0%	2.8%	1.2%	0.35%	SPI	max. 50%
IST Globe Index (1)	96'700	> 10 yrs	7.9%	11.3%	-6.4%	-0.1%	-1.6%	0.39%	MSCI Index (w/o CH)	max. 30%

### Profile of benchmark oriented strategies

	Valor no	Investment horizon	Performance 2012	Performance ø 3 yrs	Performance ø 5 yrs	Performance ø 7 yrs	Performance ø 10 yrs	Fund fee's p.a.	Liquidity	Bonds CHF	Bonds Foreign	Nominal value	Equity CH	Equity Foreign	Equity Total	Real Estate	Material Assets
Swisscanto IF Avant BVG Portfolio 10 (1)	287'524	3-5 yrs	1.9%	5.5%	2.7%	3.1%	3.7%	0.50%		59%	16%	75%	7%	3%	10%	15%	25%
Swisscanto IF Avant BVG Portfolio 25 (1)	694'458	6-9 yrs	3.1%	6.3%	1.2%	2.9%	3.2%	0.50%		43%	16%	59%	18%	8%	26%	15%	41%
CSA 2 Mixta 25 (1)	887'902	6-9 yrs	2.1%	5.7%	1.0%	3.0%	2.9%	0.49%	10%	55%	5%	70%	15%	10%	25%	5%	30%
IST Mixta Optima (1)	2'903'143	6-9 yrs	2.5%	6.6%	1.1%	3.2%	3.5%	0.24%		50%	10%	60%	15%	10%	25%	15%	40%
Swisscanto IF Avant BVG Portfolio 45 (1)	287'590	10-12 yrs	4.5%	7.7%	-0.4%	2.7%	2.5%	0.55%		30%	10%	40%	27%	18%	45%	15%	60%
CSA 2 Mixta 45 (1)	887'909	10-12 yrs	3.5%	7.2%	-0.8%	2.7%	2.3%	0.59%	5%	42%	5%	52%	25%	20%	45%	3%	48%

### Profile of target oriented strategies

	Valor no	Investment horizon	Performance 2012	Performance ø 3 yrs	Performance ø 5 yrs	Performance ø 7 yrs	Performance ø 10 yrs	Fund fee's p.a.	Liquidity	Bonds CHF	Bonds Foreign	Nominal value	Equity CH	Equity Foreign	Equity Total	Real Estate	Material Assets	Precious Metal	Alternative Investments
Reichmuth Voralpin (2) Target: Return 4% p.a.; Volatility < 5%	3'039'513	6-9 yrs	2.4%	5.6%	-0.7%			1.22%	4.1%	30.9%	7.8%	42.8%	16.4%	18.4%	34.8%	15.2%	50.0%	7.2%	
Reichmuth Alpin (2) Target: Return 5% p.a.; Volatility < 5%	1'655'599	10-12 yrs	2.8%	7.3%	0.4%	3.1%		0.95%	9.3%	15.6%	14.2%	39.1%	11.5%	23.4%	34.9%	4.4%	39.3%	5.5%	16.1%

### Profile of real value oriented strategies

	Valor no	Investment horizon	Performance 2012	Performance ø 3 yrs	Performance ø 5 yrs	Performance ø 7 yrs	Performance ø 10 yrs	Fund fee's p.a.	Liquidity	Bonds CHF	Bonds Foreign	Nominal value	Equity CH	Equity Foreign	Equity Total	Real Estate	Material Assets	Precious Metal	Raw Material
RealUnit Schweiz (2) Launch March 1, 2010	10'639'013	6-9 yrs	-0.1%					0.91%	11.0%	12.0%	34.0%	57%	11.0%	11.0%	22%	11.0%	33%	6.0%	4.0%

#### Source:

- (1) KGAST and Watson Wyatt AG  
(2) Information provided by supplier

Past performance is not an indicator of future performance.

[www.kgast.ch](http://www.kgast.ch)